

Malmö, 15 August 2019

PRESS RELEASE

Sale of Gängtappen enables move of Länsförsäkringar Skåne's headquarters to Dockan

Wihlborgs has signed an agreement to sell Gängtappen 1 in Dockan to Länsförsäkringar Skåne's property company, Länshem Skåne. The sale will make it possible for Länsförsäkringar Skåne to gradually move its headquarters from Helsingborg to Dockan in Malmö.

Länsförsäkringar Skåne moved in to the six top floors of Gängtappen in 2016 and currently has 250 employees in premises of 5,200 m². The long-term plan is for another 90 employees from central functions to move in to the building.

"It's gratifying that Länsförsäkringar appreciates Dockan's unique qualities and wants to locate its headquarters here. Länsförsäkringar Skåne has decided that it wants to own the property where it has its headquarters. To make it possible for the company to continue to grow, we have signed a sales agreement. The property is fully developed and we welcome Länsförsäkringar as a long-term, engaged property owner in Dockan. For Wihlborgs, the sale also frees up capital that we can continue to invest in the region," says Ulrika Hallengren, CEO of Wihlborgs.

"We are very pleased with the acquisition of this historic property. We are experiencing strong growth, and this opens up new opportunities to gradually co-locate large portions of our joint functions in a building that meets the needs of our operations. Malmö is southern Sweden's insurance centre and digital hub. A location in Malmö creates the strategic conditions for us to further strengthen the customer experience and recruit talent. We look forward to the continued sustainable development of the property, and to contribute to the development of Malmö and the Dockan neighbourhood in close cooperation with Wihlborgs," says Susanne Båsk, President of Länsförsäkringar Skåne.

Gängtappen 1 comprises a lettable area of 14,400 m² and is fully let. The sale was conducted in corporate form for a consideration of SEK 720 million net. The rental value is approximately SEK 40 million and ownership will be transferred on 1 December 2019.

Wihlborgs Fastigheter AB (publ)

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Wihlborgs Fastigheter AB (publ) is a property company that focuses on commercial properties in the Öresund region. Its property portfolio is located in Malmö, Helsingborg, Lund and Copenhagen. In Malmö, Lund and Helsingborg, Wihlborgs is the leading property company. The book value of the company's properties totals SEK 44.5 billion. The annual rental value of the properties is SEK 3.2 billion. Wihlborgs' shares are listed on the Large Cap List of Nasdaq Stockholm.

About Dockan and Gängtappen

Dockan is a lively city district close to the sea, with residences and offices developed in Kockums' former dockyard. Around 7,000 people work at the 150 companies here, such as Media Evolution, SVT, Mercedes, Duni, ÅF and Region Skåne. Gängtappen 1 was built in 1958 as the head office for Kockums. Wihlborgs acquired the property in 2009. In summer 2015, SAAB Kockums moved to new premises in Dockan and thereafter Wihlborgs completely renovated the building with a Silver rating from the Sweden Green Building Council.

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