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PRESS RELEASE

Wihlborgs divests four industrial properties in Malmö

On 1 June, Wihlborgs divested four industrial properties in Malmö to Corem. The properties were sold in corporate wrappers at an underlying property value of around SEK 144 million.

As a result of the deal, Wihlborgs is exiting the minor sub-market Elisedal in east Malmö. The Löplinan 7, Stångbättet 15 and Förbygeln 1 properties were divested here. These comprise a lettable area of about 11,000 m². Stridsyxan 4, comprising about 9,000 m² in Fosie, was also divested. The properties are essentially fully let and developed, and the tenants include Bilja, Areco Direct and NMC Cellfoam.

“Elisedal is a minor sub-market in Malmö where we were a minor player. It is only natural that Corem strengthens its position in the area and that we focus our resources in markets where we are stronger and have an opportunity to continue to develop together with our tenants,” says Ulrika Hallengren, CEO of Wihlborgs Fastigheter.

Wihlborgs Fastigheter AB (publ)

For further information, please contact:

Ulrika Hallengren, CEO, +46 (0)40 690 57 95

Arvid Liepe, Chief Financial Officer, Tel: +46 (0)40 690 57 31

Wihlborgs Fastigheter AB (publ) is a property company that focuses on commercial properties in the Öresund region. Its property portfolio is located in Malmö, Helsingborg, Lund and Copenhagen. In Malmö, Lund and Helsingborg, Wihlborgs is the leading property company. The book value of the company's properties totals SEK 39.4 billion. The annual rental value of the properties is SEK 2.9 billion. Wihlborgs' shares are listed on the Large Cap List of Nasdaq Stockholm.